

## Conference

### The Political Role of the European Central Bank in European Union Governance

5 - 6 April 2017

UNIVERSITÄT  
DUISBURG  
ESSEN

*Open-Minded*

Arbeitskreis  
Europäische  
Integration  
e.V.

 Erasmus+

#### Venue

University of Duisburg-Essen  
Campus Duisburg  
Gerhard-Mercator-Haus  
Lotharstraße 57  
47057 Duisburg



#### Organizational Team

Prof. Dr. Michael Kaeding and  
Sebastian Heidebrecht, MA

Prof. Dr. Michael Kaeding | Jean Monnet Lehrstuhl ad personam

Europäische  
Integration &  
Europapolitik

## Conference Aim

Conference conveners Michael Kaeding and Sebastian Heidebrecht cordially invite you to participate in a conference aiming to discuss “The Political Role of the European Central Bank in European Union Governance”. Beyond its core functions of central banking, the European Central Bank (ECB) plays a pivotal role in the new European economic and financial governance framework. The central bank has numerous changing, expanding and emerging tasks and several long-standing relations with European institutions are presently re-negotiated. Further, the social and institutional embeddedness of the Central Bank, as well as the legal architecture and more generally the consequences of the institutional heterogeneity of the European Monetary Union have changed significantly. This results in a re-definition of the central bank’s role in European Union governance, and its relations with European institutions, EU Member States and its public. Against this backdrop, in cooperation with the Erasmus+ Program of the European Commission, the “Arbeitskreis für Europäische Integration e.V.”, and The Trans European Policy Studies Association (TEPSA), the conference aims at discussing these recent developments by bringing together insights from different disciplines, such as political science, economics, law, and sociology. More than 30 senior and junior scholars and practitioners out of the field provide academic contributions. In order to examine the political role of the ECB in the European Union governance framework, the conference is composed of nine panels. These are scheduled for 90 minutes each. All panels comprise not more than three papers and will be allocated a discussant/chair, allowing for 15 minutes of presentation of each paper and up to 45 minutes of intense discussion with the audience. The conference is co-funded by the European Union.

## Registration

Further information and registration can be requested until 24 March 2017 by sending an email to the following address:  
[Sebastian.heidebrecht@uni-due.de](mailto:Sebastian.heidebrecht@uni-due.de)

Please state the following in your email: Name, Given Name(s), Academic/Professional Title(s), Institution, Address.

Requests for participation will generally be accepted, at the discretion of the organizers, on a “first come, first served” basis.

We do not charge registration fees.

## Contact

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## List of Active Participants

Amtenbrink, Fabian, Prof. Dr., Erasmus University Rotterdam  
Bergbauer, Stephanie, Dr., European Central Bank  
Bernatavičius, Marijus, Vilnius University  
Bieling, Hans-Jürgen, Prof. Dr., University of Tübingen  
Bonghardt, Annette, Dr., London School of Economics and Political Science  
Brocza, Stefan, University of Vienna  
Camacho, Elena Ríos, Bamberg Graduate School of Social Sciences  
Chang, Michele, Prof. Dr., College of Europe  
Coman-Kund, Florin, Ass. Prof., PhD, Erasmus University Rotterdam  
Diessner, Sebastian, London School of Economics and Political Science  
Donnelly, Shawn, Ass. Prof. Dr., University of Twente  
Fromage, Diane, Ass. Prof., PhD, Maastricht University  
Giovannini, Alessandro, European Central Bank  
Gren, Jakub, University of Luxembourg  
Guntrum, Simon, University of Tübingen  
Heidebrecht, Sebastian, University of Duisburg-Essen  
Heinrich, Mathis, Dr., University of Tübingen  
Hilgers, Sven, Freie Universität Berlin

Howarth, David, Prof. Dr., University of Luxembourg  
Hübner, Marina, Max Planck Institute for the Studies of Societies  
Ibrido, Renato, Dr., LUISS Guido Carli  
Jahning, Malte, European Central Bank  
Jamet, Jean-François, European Central Bank  
Kaeding, Michael, Prof. Dr., University of Duisburg-Essen  
Karatzia, Anastasia, Dr., Erasmus University Rotterdam  
Koutsoupakis, Dimitros, London School of Economics and Political Science  
Lokdam, Hjalte, London School of Economics and Political Science  
Lovec, Marko, Dr. University of Ljubljana  
Ruccia, Nicola, Polytechnic of Bari  
Schneider, Gerald, Prof. Dr., University of Konstanz  
Schoeller, Magnus, Dr., University of Vienna  
Skuodis, Marius, Vilnius University/Bank of Lithuania  
Tokarski, Paweł, Dr., German Institute of International and Security Affairs  
Torres, Francisco, Dr., London School of Economics and Political Science  
Van der Graaf, Anne, Sciences Po Paris  
Van Riet, Ad, European Central Bank  
Young, Brigitte, Prof. Dr., University of Münster

# Conference Schedule

Wednesday, 5 April 2017

	12:00h <b>Begin of Conference – Open Get Together</b>
	12:30h <b>Introduction to the Conference</b>
MICHAEL KÄDING (Duisburg-Essen)	
SEBASTIAN HEIDEBRECHT (Duisburg-Essen)	
	13:00h <b>Panel I: Setting the Stage – Monetary Politics, Discourse and Reputation</b>
Discussant: ANSGAR BELKE	Chair: SEBASTIAN HEIDEBRECHT
GERALD SCHNEIDER (Konstanz) <i>Putting the Genie Back in the Bottle? The Eurozone Crises and the Reform Debates in France and Germany</i>	
SEBASTIAN DIESNER (London) <i>The ECB and Monetary Politics: Policy Consensus, Accountability and Coalition-Building</i>	
JEAN-FRANÇOIS JAMET and STEPHANIE BERGBAUER (ECB) <i>The reputation of the euro and the ECB: interlinked or disconnected?</i>	
	14:30h <b>Coffee break</b>
	15:00h <b>Panel II</b>
<b>A: Politics and Rationalities of Financial Markets and Central Banking</b>	<b>B: Inequality, Independence and Member States' Room for Maneuvers</b>
Discussant: HJALTE LOKDAM Chair: SVEN HILGERS	Discussant: GERALD SCHNEIDER Chair: STEFAN HAUSSNER
DIMITRIOS KOUTSOUAKIS (London) <i>On the (central and commercial) banking nature of the first apolitical/programmable money; the Bitcoin</i>	BRIGITTE YOUNG (Münster) <i>European Central Bank's Unconventional Monetary Policy and (Gendered) Inequality</i>
ANNE VAN DER GRAAF (Paris) <i>The Relationship Between Financial Risk Management and Profit</i>	AD VAN RIET (ECB) <i>Monetary Policy Stretched to the Limit: How Could Governments Support the ECB?</i>
SEBASTIAN HEIDEBRECHT and MICHAEL KÄDING (Duisburg-Essen) <i>Politics of European Central Banking and Democratic Accountability in a re-negotiated EU-Framework</i>	STEFAN BROCZA (Vienna) <i>Individual conditions of employment of the ECB staff as an indication for the autonomous position of the ECB within the EU institutional framework</i>

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	16:30h <b>Coffee break</b>
	17:00h <b>Panel III</b>
<b>A: Transparency and the Single Supervisory Mechanism in Practice</b>	<b>B: Assessing ECB's Political Role</b>
Discussant: DIANE FROMAGE Chair: MAGNUS SCHOELLER  FABIAN AMTENBRINK, FLORIN COMAN KUND and ANASTASIA KARATZIA (Rotterdam) <i>Transparency in the Single Supervisory Mechanism: a means to an end?</i>  JAKUB GREN (Luxembourg) <i>Exploring new ways of supranational intervention in the EU: the ECB oversight of less significant banks in the Single Supervisory Mechanism</i>  NICOLA RUCCIA (Bari) <i>The Balance of Powers between the ECB, the EBA and the NCBs in Supervision of E(M)U Banks.</i>	Discussant: SEBASTIAN HEIDEBRECHT Chair: PAWEŁ TOKARSKI  HANS-JUERGEN BIELING, SIMON GUNTRUM and MATHIS HEINRICH (Tübingen) <i>The European Central Bank and its Authority in European Economic Governance</i>  MARKO LOVEC (Ljubljana) <i>Protecting taxpayers or enforcing neoliberal reforms? The role of ECB in Slovene banking crisis</i>  HJALTE LOKDAM (London) <i>The Political Form of the European Central Bank in the Wake of the OMT Ruling</i>
19:00h <b>Conference Dinner for Participants</b>	

# Conference Schedule

Thursday, 6 April 2017

	09:00h <b>Begin of Conference – Open Get Together</b>
	09:30h <b>Panel IV</b>
<b>A: ECB's Political Activism</b>	<b>B: ECB's Accountability Framework in Crisis</b>
Discussant: SHAWN DONNELLY Chair: SEBASTIAN DIESNER  PAWEŁ TOKARSKI (SWP) <i>Monetary policy as a tool of political pressure. The case of the European Central Bank in the Eurozone crisis 2010-2015</i>  MAGNUS SCHOELLER (Vienna) <i>Leadership by default: the ECB and the announcement of the Outright Monetary Transactions</i>  MARIJUS BERNATAVIČIUS (Vilnius) <i>ECB decisions during sovereign debt crisis: was it just an agent of the euro zone's creditor countries?</i>	Discussant: FABIAN AMTENBRINK Chair: MICHAEL KÄDING  MICHELE CHANG (Bruges) <i>The World's Most Powerful Technocratic Organization? The ECB's Accountability Structure</i>  DIANE FROMAGE and RENATO IBRIDO (Maastricht and Rom) <i>Democratic accountability and parliamentary oversight over the ECB: The Banking Union experience</i>  ALESSANDRO GIOVANNINI, MALTE JAHNING and MARION SALINES (ECB) <i>The Evolution of the ECB's Accountability in Light of the Euro Area Crisis</i>
	11:00h <b>Coffee Break</b>
	11:30h <b>Panel V</b>
<b>A: Politics and Financial Stability in EMU</b>	<b>B: The EMU, the ECB and Politics of Institutional Change</b>
Discussant: MICHELE CHANG Chair: OLIVER SCHWARZ  MARINA HUEBNER (MPIfG) <i>Securitisation to the Rescue! The European Capital Markets Union Project, the Euro Crisis and the ECB as 'Macroeconomic Stabilizer of Last Resort'</i>  SHAWN DONNELLY (Twente) <i>ECB-Eurogroup Conflicts and Financial Stability in the Eurozone</i>  SVEN HILGERS (Berlin) <i>Reinterpreting stability - Assessing change at the European Central Bank</i>	Discussant: DAVID HOWARTH Chair: SEBASTIAN HEIDEBRECHT  MARIUS SKUODIS (Vilnius) <i>The ECB and the Creation of the Banking Union: A Tale of Institutional Slippage?</i>  ELENA RÍOS CAMACHO (BAGSS) <i>From Incremental Responses to Radical Changes: how can we explain the empowerment of the European Central Bank as Single European Supervisor?</i>  ANNETTE BONGARDT and FRANCISCO TORRES (London) <i>The ECB's strategic political role re-examined</i>
	13:00h <b>Final Remarks</b>
	13:30h <b>Lunch for Participants and Farewell</b>

