The International Society for New Institutional Economics
18th Annual Conference

June 19 - 21, 2014
Duke University
Durham, North Carolina

Co-Sponsored by:
Fuqua School of Business
Duke Economics Department
Duke Political Science Department
Social Science Research Institute

DUKE LAW
Dear Fellow ISNIE Members:


This 18th Annual Meeting reflects how far ISNIE has come since its inception in 1997. The Society has expanded its geographic representation, strengthened its excellent scholarship, and perhaps most strikingly, broadened its academic approaches in the pursuit of understanding institutions and organizations. The Program Committee scrutinized hundreds of submissions from scholars on six continents to craft a program of academically superb papers employing a variety of theoretical and empirical approaches. The papers span a wider disciplinary breadth than ever before, including economics, political science, management, psychology, sociology, history, anthropology, law, statistics, and biology, in pursuit of a deeper understanding of institutions and organizations. Indeed, our keynote speakers, Robert Gibbons and Timur Kuran, are indicative of the breadth of interests of the Society, traversing fields from economics and management to political science, history, and Islamic studies. The extent of today’s disciplinary interests in institutions and organizations, as conceived by new institutional economics, is a credit to all the scholars that have entered into and conducted research in our field, many of whom appear on the Program. This is an exciting and wonderful evolution of ISNIE!

This conference has been fortunate to be co-sponsored by Duke University. In particular, the Duke Law School staff has worked tirelessly to create and support a conference that is both exciting and engaging. We have also received generous financial contributions from various units on the Duke University campus, including the Fuqua School of Business, the Economics Department, the Political Science Department, the Social Science Research Institute, and the Law School.

The Program Committee is honored to present to you the program of our 2014 Annual Meetings. Enjoy!

John M. de Figueiredo  
Chair, Program Committee, and President-Elect, ISNIE  
The Edward and Ellen Marie Schwarzman Professor of Law  
and Professor of Strategy and Economics  
Duke University

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About ISNIE

What is New Institutional Economics?

The New Institutional Economics (NIE) is an interdisciplinary enterprise combining economics, law, organization theory, political science, sociology and anthropology to understand the institutions of social, political and commercial life. It borrows liberally from various social-science disciplines, but its primary language is economics. Its goal is to explain what institutions are, how they arise, what purposes they serve, how they change and how - if at all - they should be reformed.

ISNIE Mission Statement

ISNIE encourages rigorous theoretical and empirical investigation of these topics using approaches drawn from economics, organization theory, law, political science, and other social sciences. The Society makes a special effort to encourage participation from scholars around the world, with membership from over 46 countries. ISNIE is committed to young scholars as well as those from developing and transitional economies.

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Paul L. Joskow: 2002-2003
Claude Ménard: 2001-2002
Oliver E. Williamson: 1999-2001
Douglass C. North: 1997-1999
Ronald Coase: 1996-1997
THURSDAY, JUNE 19TH, 2014

4:15pm: Registration *(Law School, 3rd floor loggia)*

5:00-6pm: Keynote Address *(Law School, Room 3041)*

*Measuring the Rule of Law: Lessons from Private Credit Markets, Past and Present*
Timur Kuran, Duke University

6:00-7pm: Cocktail Reception *(Law School, Star Commons, 2nd floor)*

*Dinner Open*

Shuttles will be available outside of Star Commons from 6:30pm-7:30pm every ten minutes. Shuttles will drop off ONLY at those locations indicated. Please see the Transportation Schedule in the booklet for locations and information. Participants are responsible for return transportation.

FRIDAY, JUNE 20TH, 2014

7:30-8:30am: Registration & continental breakfast *(3rd floor loggia)*

8:30-10am: Session 1

10-10:30am: Break *(coffee on 3rd floor loggia, 4th floor loggia)*

10:30am-12pm: Session 2

12-1:30pm: Lunch *(Star Commons, 2nd floor)*

1:30-3pm: Session 3

3-3:30pm: Break *(coffee on 3rd floor loggia, 4th floor loggia)*

3:30-5pm: Session 4

5:15-6:30pm: Keynote Address *(Fuqua School of Business, Geneen Auditorium)*

Robert Gibbons, MIT

6:30-7:30pm: Reception *(Fuqua School of Business, Kirby Winter Garden)*

*Poster Session*
Dinner Open
Shuttles will be available outside of the Kirby Winter Garden from 7:00pm-8:00pm, every ten minutes. Shuttles will drop off ONLY at those locations indicated. Please see the Transportation Schedule in the booklet for locations and information. Participants are responsible for return transportation.

SATURDAY, JUNE 21ST, 2014
All Sessions will take place in the Law School.

8:00-9:00am: Registration & continental breakfast (Law School, 3rd floor loggia)

9-10:30am: Session 5

10:30-11am: Break (coffee on 3rd floor loggia, 4th floor loggia)

11am-12:30pm: Session 6

12:30-2:00pm: Lunch (Star Commons, 2nd floor)

2:00-3:30pm: Session 7

3:30-3:45pm: Break (coffee on 3rd floor loggia, 4th floor loggia)

3:45-4:15pm: ISNIE Business Meeting (Open to All ISNIE Members) (Room 3041)

4:30-5:45pm: Plenary Session in Honor of Ronald Coase (Fuqua School of Business, Geneen Auditorium)

Coase Theory and Theorem
John Conley, Vanderbilt University

Coase and China
Ning Wang, Ronald Coase Institute and Ronald Coase Center for the Study of the Economy at the Zhejiang University

7:00-7:45pm: Reception:

Washington Duke Inn: President’s Terrace and Gallery, Open Bar

7:45-9:30pm: Gala Dinner

Washington Duke Inn: President’s Ballroom

Presentation of Awards
Keynote Speakers

Robert Gibbons’s research and teaching concern the design and performance of organizations, especially “relational contracts” (informal agreements so rooted in the parties’ circumstances that they cannot be adjudicated by courts). He is a faculty member in MIT’s Sloan School and MIT’s Department of Economics, where he teaches management and PhD courses (respectively) and has received teaching awards from each. He is a fellow of the American Academy of Arts and Sciences, the Econometric Society, and the Society of Labor Economists, founding director of the NBER working group in organizational economics, and a former board member at the Center for Advanced Study in the Behavioral Sciences and at the Citicorp Behavioral Science Research Council. His text *Game Theory for Applied Economists* (Princeton University Press, 1992) has been translated into Chinese, Hungarian, Italian, Japanese, and Spanish, he co-edited *The Handbook of Organizational Economics* with J. Roberts (Princeton University Press, 2013), and his forthcoming *Introduction to Organizational Economics* (Princeton University Press, 2016) is intended to make the field accessible to a broad set of theoretical and empirical economists and other researchers.

Timur Kuran is Professor of Economics and Political Science, and Gorter Family Professor Islamic Studies, at Duke University. His research focuses on social change, including the evolution of preference and institutions. His most recent book, *The Long Divergence: How Islamic Law Held Back the Middle East* (Princeton University Press, 2011), addresses the role that Islamic institutions played in the economic rise of the Middle East and, subsequently, in the institutional stagnation that accompanied the region’s slip into underdevelopment. Some of the archival work on which this book was based has been published as a ten-volume tri-lingual set entitled *Economic Life in Seventeenth-Century Istanbul, as Reflected in Court Registers* (İş Bank Cultural Publications). Kuran’s earlier publications include *Private Truths, Public Lies: The Social Consequences of Preference Falsification* (Harvard University Press, 1995) and *Islam and Mammon: The Economic Predicaments of Islamism* (Princeton University Press, 2004), each translated into several languages.

Plenary Speakers

John Conley completed his undergraduate work at the University of Chicago and received his Ph.D. from the University of Rochester in Economics in 1990. From 1989 until 2002 he taught in the Economics Department at the University of Illinois, Urbana-Champaign. Since then he has been a Professor of Economics at Vanderbilt University. He is the co-founder and first president of the Association for Public Economic Theory (APET), the co-founder and editor of the *Journal of Public Economic Theory* (JPET) and the open-access letters journal, *Economics Bulletin* (EB). His research is primarily in public economic theory, general equilibrium and cooperative and non-cooperative game theory. More recently, his work focused on the economics of innovation and of information and communications technology.

Ning Wang was educated at Beijing University and the University of Chicago. He is mainly interested in new institutional economics of development and China’s transition to a market economy. With Ronald Coase, he co-authored *How China Became Capitalist* (2012). He is editor-in-chief of *Man and the Economy*, a new journal founded by Ronald Coase. He is Senior Fellow of the Ronald Coase Institute and International Director of the Ronald Coase Center for the Study of the Economy at Zhejiang University.
ISNIE 2014 Conference Schedule
Duke University
Durham, NC

(All sessions, excluding the Friday Keynote and Saturday Plenary, will be held at Duke Law School. The World Cup will be streamed in Star Commons the duration of the conference.)

THURSDAY, JUNE 19TH, 2014

4:15pm: REGISTRATION (LAW SCHOOL, 3rd FLOOR LOGGIA)

5:00-6pm: KEYNOTE ADDRESS (LAW SCHOOL, ROOM 3041)

Measuring the Rule of Law: Lessons from Private Credit Markets, Past and Present
Timur Kuran, Duke University

6:00-7pm: COCKTAIL RECEPTION (LAW SCHOOL, STAR COMMONS)

DINNER OPEN

FRIDAY, JUNE 20TH, 2014

7:30-8:30am: REGISTRATION & CONTINENTAL BREAKFAST (LAW SCHOOL, 3rd FLOOR LOGGIA)

8:30-10am: SESSION 1

PANEL 1: ORIGINS AND IMPACT OF A CULTURE OF COOPERATION (ROOM 3043)

Chair: Carmine Guerriero, ACLE and University of Amsterdam
Discussant: Massimiliano Onorato, IMT, Lucca
Discussant: Alessia Russo, University of Oslo
Discussant: Petros Sekeris, University of Portsmouth

Biological Institutions: The Political Science of Animal Cooperation
Erol Akçay, University of Pennsylvania
Joan Roughgarden, Stanford University
James Fearon, Stanford University
John Ferejohn, Stanford University
Barry Weingast, Stanford University

Endogenous Institutional Selection, Building Trust, and Economic Growth
Aaron Bodoh-Creed, University of California, Berkeley

Endogenous Institutions and Economic Outcomes
Carmine Guerriero, ACLE and University of Amsterdam

* Denotes the paper is a finalist for the Oliver Williamson Best Conference Paper Award
**Panel 2: Governance of Digital Industries (Room 3037)**

Chair: Jens Prüfer, Tilburg University  
Discussant: Erin O’Hara O’Connor

- *From the International Telegraph Union to Internet Governance: Organizational v. Viral Governance*  
  Eric Brousseau, Université Paris Dauphine
- *Regulatory Design Choices in Communications Policy – Investment in Infrastructures and Network Neutrality in the USA and the EU*  
  Pierre Larouche, Tilburg University
- *Trusting Privacy in the Cloud*  
  Jens Prüfer, Tilburg University

**Panel 3: Hierarchies (Room 4055)**

Chair: Ferdinando Monte, Johns Hopkins University

- *Plural Forms in Brazil’s Automobile Fuel Distribution Sector: Evaluation of the Profile and Stability of Plural Governance in São Paulo State*  
  Selene de Souza Siqueira Soares, Universidade de São Paulo (FEAUSP)  
  Maria Sylvia Macchione Saes, Universidade de São Paulo (FEAUSP)
- *How Organizational Hierarchy Affects Information Production*  
  Janis Skrastins, London Business School  
  Vikrant Vig, London Business School
- *The Anatomy of French Production Hierarchies*  
  Lorenzo Caliendo, Yale University  
  Ferdinando Monte, Johns Hopkins University  
  Esteban Rossi Hansberg, Princeton University

**Panel 4: Models of Law-Making (Room 4047)**

Chair: Tom Clark, Emory University

- *Learning About Doctrine in a Complex World*  
  Tom Clark, Emory University
- *Divided by Facts: Asymmetric Preferences over Legal Rules and Bargaining on Collegial Courts*  
  Caitlin Ainsley, Emory University  
  Cliff Carrubba, Emory University  
  Georg Vanberg, Duke University
- *Regulatory Auditing at the Office of Information and Regulatory Affairs*  
  Alex Acs, Princeton University  
  Charles Cameron, Princeton University
- *Appellate Law-Making in a Judicial Hierarchy*  
  Adam Badawi, Washington University in St. Louis  
  Scott Baker, Washington University in St. Louis
**Panel 5: Development and Growth I (Room 4045)**

Chair: Temesgen Deressa, Brookings Institution

*The Indian Reorganization Act, Tribal Sovereignty, and Economic Development*
Dustin Frye, University of Colorado, Boulder

*The Political Economy of Technology Adoption: The Case of Saharan Salt Mining*
Jennifer Kuan, Stanford University
Seraphima Rombe-Shulman, George Washington University
Ekundayo Shittu, Tulane University

Mwangi Kimenyi, Brookings Institution, Africa Growth Initiative
Temesgen Deressa, Brookings Institution, Africa Growth Initiative
Jessica Pugliese, Brookings Institution, Africa Growth Initiative
Andrew Onwuemele, Nigerian Institute for Social and Economic Research
Micah Mendie, Partnerships Initiative in the Niger Delta

**Panel 6: Reconfiguring Firm Boundaries (Room 4049)**

Chair: Joanne Oxley, University of Toronto

*Make or Buy Decisions for Strategic Problem Solving: A Knowledge-Based Examination in Medical Device Manufacturing*
Jeffrey T. Macher, Georgetown University

*Offshore Outsourcing and Buyer-Supplier Matching in the Mobile Phone Industry*
Juan Alcacer, Harvard University
Ramon Lecuona, London Business School
Joanne Oxley, University of Toronto

*Inside the MNC: The Structure of Ownership of Firm-Specific Advantages*
Catherine Magelssen, London Business School
Susan E. Feinberg, Temple University

*Vertical Scope and Location Choice*
Octavio Martinez, University of Toronto

**Panel 7: Pricing and Markets (Room 3041)**

Chair: Giuseppe Lopomo, Duke University

*Experimental Evidence of Behavior Based Pricing*
Zuzana Brokesova, University of Economics in Bratislava
Cary Deck, University of Arkansas
Jana Peliova, University of Economics, Bratislava

*If Congestion Pricing is so Wonderful Why are there so Few Examples?*
Charles Prestrud, Washington State Department of Transportation

*Budget Constrained Procurement*
Alexandre Belloni, Duke University
Giuseppe Lopomo, Duke University
Leslie Marx, Duke University
Roberto Steri, Bocconi University and Duke University
10-10:30am:  **BREAK (COFFEE ON 3rd FLOOR LOGGIA, 4th FLOOR LOGGIA)**

10:30am-12pm: **SESSION 2**

**PANEL 1: BIG DATA ANALYSIS OF INSTITUTIONS AND ORGANIZATIONS (Room 3043)**

Chair: John de Figueiredo, Duke University

*A New Methodology for Evaluating Redistricting Plans*
Benjamin Fifield, Princeton University
Michael Higgins, Princeton University
Kosuke Imai, Princeton University

*Providing Public Access to Confidential, Big Social Science Datasets*
Jerome Reiter, Duke University

*Reverse Engineering Chinese Censorship*
Gary King, Harvard University
Jennifer Pan, Harvard University
Margaret Roberts, Harvard University

**PANEL 2: EMPIRICAL STUDIES OF VOTING (Room 4047)**

Chair: Ruben Enikolopov, Barcelona IPEG, UPF, NES

*What Led to the Ban on Same-Sex Marriage in California? Structural Estimation of Voting Data on Proposition 8*
Vardges Levonyan, ETH Zurich

*Serial Referendums on Alcohol Prohibition: a New Zealand Invention*
Benoit Dostie, HEC Montreal
Ruth Dupre, HEC Montreal

*Radio and the Rise of the Nazis in Prewar Germany*
Maja Adena, Wissenschaftszentrum Berlin für Sozialforschung
Ruben Enikolopov, Barcelona IPEG, UPF, NES
Maria Petrova, Barcelona IPEG, UPF, NES
Veronica Santarosa, University of Michigan
Ekaterina Zhuravskaya, Paris School of Economics and NES

**PANEL 3: ENTREPRENEURSHIP AND ITS ECOSYSTEM (Room 3037)**

Chair: Francine Lafontaine, University of Michigan

*Serial Entrepreneurship: Learning by Doing?*
Francine Lafontaine, University of Michigan
Kathryn Shaw, Stanford University

*Wealth Effects versus Credit Constraints as Drivers of Entrepreneurship: Evidence from a Mortgage Reform*
Thais Jensen, University of Copenhagen
Soren Leth-Peterson, University of Copenhagen
Ramana Nanda, Harvard University
(continued)
Experimentation Strategies and Entrepreneurial Innovation: Inherited Market Differences in the iPhone Ecosystem
Jason P. Davis, INSEAD
Yulia Muzrya, University of Michigan
Pai-Ling Yin, Stanford University

Enforcing Covenants Not to Compete: The Life-Cycle Impact on New Firms
Evan Starr, University of Michigan
Natarajan Balasubramanian, Syracuse University
Mariko Sakakibara, University of California, Los Angeles

PANEL 4: INTEREST GROUPS (ROOM 4055)

Chair: Brian Richter, University of Texas at Austin

England: Dominant Coalition in Transition: The Rise of the Merchant Navy Alliance After 1600
Jerry Hough, Duke University
Robin Grier, University of Oklahoma

Determinants of Corporate Governance Codes
Carsten Gerner-Beuerle, London School of Economics and Political Science

Modelling Interest Group Access
Sebastian Koehler, University of Mannheim
Brian Richter, University of Texas at Austin

PANEL 5: THEORIES OF THE FIRM: GOVERNANCE AND DESIGN (ROOM 4049)

Chair: Peter Klein, University of Missouri

Incumbent Vertical Market Power, Experimentation, and Institutional Design in the Deregulating Electricity Industry
Lynne Kiesling, Northwestern University

Beyond Asset Ownership: Employment and Asset-less Firms in a Property-Rights Theory of the Firm
Leshui He, University of Connecticut

Ex Ante Investment, Ex Post Adaptation, and Asset Ownership
Yusuke Mori, University of Tokyo

Institutional and Organizational Governance: Design Principles and Adaptation
Peter Klein, University of Missouri
Joseph T. Mahoney, University of Illinois at Urbana-Champaign
Anita M. McGahan, University of Toronto
Christos N. Pitelis, University of Bath

PANEL 6: EXTERNALITIES, INEQUALITY, AND REDISTRIBUTION (ROOM 4045)

Chair: Gerrit De Geest, Washington University in St. Louis

The Politics of Redistribution: Beliefs, Institutions and Evidence from 63 countries
Jiwei Qian, National University of Singapore
Araral Eduardo, National University of Singapore

Perceptions of Fairness and Preferences for Redistribution after Information Exposure: Evidence from an On-line Experiment
Jan Zilinsky, University of Chicago

Removing Rents: Why the Legal System is Superior to the Income Tax at Reducing Income Inequality
Gerrit De Geest, Washington University in St. Louis
**Panel 7: Labor Markets I (Room 3041)**

Chair: Maryam Nagsh Nejad, Institute for the Study of Labor (IZA)

*Fighting Against Democracy: Military Factions in the Second Spanish Republic and Civil War (1931-1939)*
   Alvaro La Parra-Perez, University of Maryland

*How to Screen Miners’ Skills: Recruiting in the Coal Mining in Early Twentieth Century Japan*
   Mayo Sakai, University of Tokyo

*Legislative Changes and their Impact on Divorce, Separation and Marriage Rates in Brazil*
   Antonio J. Maristrello Porto, Getulio Vargas Foundation
   Pedro Butelli, Getulio Vargas Foundation

*Female Brain Drains and Women’s Rights Gaps: A Gravity Model Analysis of Bilateral Migration Flows*
   Maryam Naghsh Nejad, Institute for the Study of Labor (IZA)
   Andrew Young, West Virginia University

**12-1:30pm: Lunch, Star Commons, 2nd floor**

**1:30-3pm: Session 3**

**Panel 1: Constitutions and the Rule of Law (Room 4045)**

Chair: Roger Betancourt, University of Maryland

*State’s Provision of Constitutional Goods*
   Romain Espinosa, Université Paris 2 Panthéon-Assas

*Taxes, National Identity, and Nation Building: Evidence from France*
   Noel Johnson, George Mason University

*International Cooperation, Parties and Ideology*
   Jan Klingelhöfer, RWTH Aachen University

*Political Acceptance as an Alternative or Complement to Political Legitimacy: Concepts, Measurement and Implications*
   Roger Betancourt, University of Maryland
   Alejandro Ponce, World Justice Project

**Panel 2: Financial Markets (Room 4055)**

Chair: Jennifer Kuan, Stanford University

*Eurozone Bank Crisis & Federalism*
   Nicholas Georgakopoulos, Indiana University

*Some Controversial Aspects of the Financial Meltdown of 2008*
   John Komlos, University of Munich and Duke University

*Consumer Credit on American Indian Reservations*
   Valentina P. Dimitrova-Grajzl, Virginia Military Institute
   Peter Grajzl, Washington and Lee University
   Joseph Guse, Washington and Lee University
   Richard M. Todd, Federal Reserve Bank of Minneapolis

*Manufacturing "Orderliness" at the NYSE*
   Stephen Diamond, Santa Clara University
   Jennifer Kuan, Stanford University
**Panel 3: Organizations, Externalities, and Welfare (Room 4049)**

Chair: Jens Prüfer, Tilburg University

*Microfoundations of the Rule of Law*
  Gillian K. Hadfield, University of Southern California
  Barry R. Weingast, Stanford University

*Organizational Rigidity in and Organizational Innovation in Non Profits: the Marketplace for American Jewish Institutions*
  Barak Richman, Duke University

*Business Associations, Lobbying and Welfare*
  Maria Larrain, Tilburg University
  Jens Prüfer, Tilburg University

**Panel 4: Children and Infants (Room 4047)**

Chair: Pavel Kuchar, University of Turin

*Does Trade Reduce Infant Mortality? Evidence from Sub-Saharan Africa*
  Pallavi Panda, University of California, Riverside

*Raising Dragons*
  Melanie Meng Xue, George Mason University
  John Nye, George Mason University

*The Effects of Prenatal Testosterone on Adult Wages: Evidence from Russian RMLS Data and Measured 2D:4D Digit Ratios*
  John V.C. Nye, George Mason University
  Ekaterina Kochergina, Higher School of Economics, Moscow
  Ekaterina Orel, Higher School of Economics, Moscow
  Maria Yudkevich, Higher School of Economics, Moscow

*The Birth of Surrogate Motherhood Law: An Economic Analysis of Institutional Reform*
  Pavel Kuchar, University of Turin

**Panel 5: Contracts: Empirical and Legal Analysis (Room 3041)**

Chair: Gerrit De Geest, Washington University in St. Louis

*Why Would Inefficient Contractual Arrangements Persist in Agrarian Society in Indonesia?*
  Yohanna Gultom, Universitas Indonesia and Oregon State University

*Determining the Use of Contract in Brazilian Feedlot: An Empirical Analysis*
  Thiago Bernardino Carvalho, São Paulo University
  Eder C. Januario, São Paulo University
  Maria Sylvia M. Saes, São Paulo University

*Registries*
  Abraham Bell, Bar Ilan University and University of San Diego
  Gideon Parchomovsky, University of Pennsylvania and Bar Ilan University

*The Death of Caveat Emptor*
  Gerrit De Geest, Washington University in St. Louis
**Panel 6: Land Institutions (Room 3037)**

Chair: F. Andrew Hanssen, Clemson University

Land Tenure, Price Shocks and Insurgency: Evidence from Peru*
   Jenny Guardado, New York University
The 1906 San Francisco Fire and the Cost of Zoning
   Devin Bunten, University of California, Los Angeles
   James Siodla, Colby College
Big Sky Counties: The Evolution of Montanan Range Law
   Scott Harris, Montana State University, Billings
   Joshua Hill, Montana State University, Billings
Courts, Legislatures, and Property Rule Changes: Lessons from Eminent Domain during the 19th Century Railroad Boom
   Robert K. Fleck, Clemson University
   F. Andrew Hanssen, Clemson University

**Panel 7: The Evolution of Institutions Over Centuries (Room 3043)**

Chair: F. Robbert Maseland, University of Groningen

Colonial Democratic Legacies
   Steven Wilkinson, Yale University
   Massimiliano Onorato, IMT Lucca
Institutional Development, Capital Accumulation, and the Emergence of Civilizations
   Thorsten Janus, University of Wyoming
   James Lim, The World Bank
The Rise of Deep Determinants
   F. Robbert Maseland, University of Groningen

3:30-4:00 pm: **Break (Coffee on 3rd Floor Loggia, 4th Floor Loggia)**

3:30-5:00 pm: **Session 4**

**Panel 1: Institutions, Competition, and Quality (Room 4047)**

Chair: Brian Silverman, University of Toronto

The High Quality of Piece Rate
   Walid Hejazi, University of Tokyo
   Brian Silverman, University of Toronto
   Brent Perekoppi, University of Toronto
Productivity and Quality in Health Care: Evidence from the Dialysis Industry
   Ryan McDevitt, Duke University
   Paul Grieco, Pennsylvania State University
Market Structure, Reputation, and the Value of Quality Certification
   Daniel Elfenbein, University of Washington in St. Louis
   Raymond Fisman, Columbia University
   Brian McManus, University of North Carolina at Chapel Hill

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**Panel 2: Institutions and China (Room 4049)**

Chair: Mark Koyama, George Mason University

*Filling the Institutional Void: Roles of Associations in China's HealthCare Sector*
  - Mingzhi Li, Tsinghua University, China
  - Kai Reimers, RWTH Aachen, Germany
  - Bin Xie, Tsinghua University, China
  - Xunhua Guo, Tsinghua University, China

*China's Expanding Social Assistance Programs and “Fragmented Authoritarianism”*
  - Jiwei Qian, National University of Singapore

**Panel 3: Law and Economics and Ronald Coase (Sponsored by the Ronald Coase Institute) (Room 3041)**

Chair: Mary Shirley, Ronald Coase Institute

*Economic Consequences of Judicial Institutions: Evidence from a Natural Experiment*
  - J. Anthony Cookson, University of Colorado at Boulder

  - Desiree Desierto, University of Wisconsin – Madison

*Resource Cursed or Policy Cursed? The Unintended Consequences of Conflict Mineral Regulations*
  - Dominic Parker, University of Wisconsin

*Endogenous Property Rights*
  - Konstantin Sonin, Higher School of Economics, Moscow

**Panel 4: The Institutions of Law Enforcement (Room 4055)**

Chair: Patrick Warren, Clemson University

*Forensic Laboratory Independence, Control, and the Quality of Forensic Testimony*
  - Patrick Warren, Clemson University

*Mechanisms of Community Prosecution: Evidence from Cook County*
  - Thomas J. Miles, University of Chicago

*Organizational Structure, Police Activity and Crime*
  - Itai Ater, Tel Aviv University
  - Yehonatan Givati, Hebrew University
  - Oren Rigbi, Ben Gurion University

**Panel 5: Contracts: Formal Theory (Room 3043)**

Chair: Birger Wernerfelt, MIT

*Relational Contracts, Financing Constraints, and Social Welfare*
  - Oscar Contreras, CUNEF

*More is Less: Why Parties May Deliberately Write Incomplete Contracts*
  - Maija Halonen-Akatwijuka, University of Bristol
  - Oliver Hart, Harvard University

*Employment, Markets, Contracts, and the Scope of the Firm*
  - Birger Wernerfelt, MIT
Panel 6: Empirical Analysis of Vertical Integration (Room 3037)

Chair: Ricard Gil, Johns Hopkins University

The Digital Reorganization of Firm Boundaries: IT Use and Vertical Integration in U.S. Manufacturing*
Kristina McElheran, Harvard University and MIT
Chris Forman, Georgia Tech

Increasing Vertical Integration in Brazilian Orange Juice Sector after 1990: Power and Transaction Costs
Nobuiuki Costa Ito, University of São Paulo
Decio Zylbersztajn, University of São Paulo

Mergers and Acquisitions in the US Video Game Industry: Assessing Theories of Vertical Integration
Ricard Gil, Johns Hopkins University
Frederic Warzynski, Aarhus University

Panel 7: Public vs. Private Governance (Room 4045)

Chair: Bertrand Quelin, HEC Paris

Institutional Economics Meets the Cost of Capital: Implications for Public versus Private Infrastructure Delivery
Rick Geddes, Cornell University
Joshua Goldman, Skadden, Arps, Meagher & Flom

Public-Private Monopoly
Marian Moszoro, University of California, Berkeley

Private Scope in Public-Private Partnerships: Experience and Institutional Determinants
Bertrand Quelin, HEC Paris
Sandro Cabral, Federal University of Bahia (UFBA), Brazil
Sergio Lazzarini, Insper, Brazil
Ilze Kivleniece, Imperial College London, UK

An Impact of Different Regulatory Regimes on the Effectiveness of Public Procurement
Andrei Yakovlev, Higher School of Economics, Moscow
Andrey Tkachenko, Higher School of Economics, Moscow
Olga Demidova, Higher School of Economics, Moscow
Olga Balaeva, Higher School of Economics, Moscow

Panel 8: Development and Growth II (Room 4172)

Chair: Lance Kent, College of William and Mary

Theorizing Urban Form in Developing Countries: Informal Property Markets and the Production of the Built Environment
Ephraim Munshifwa, University of Cape Town
Manya Mooya, University of Cape Town

Nation-building and Institutional Change: Lessons from U.S. Special Forces
Mathew Golsteyn, Fayetteville State University
Steve Phelan, Fayetteville State University

Business Cycles with Revolutions
Lance Kent, College of William and Mary
Toan Phan, University of North Carolina, Chapel Hill
5:15-6:30pm: **KEYNOTE ADDRESS (FUQUA SCHOOL OF BUSINESS, GENEEN AUDITORIUM)**

Robert Gibbons, MIT

6:30-7:30pm: **RECEPTION (FUQUA SCHOOL OF BUSINESS, KIRBY WINTER GARDEN)**

**POSTER SESSION (DURING THE RECEPTION)**

*Sustainability and Depth of Outreach: Evidence from Microfinance Institutions in Sub-Saharan Africa*
Sefa Awaworyi, Monash University, Australia

*Sarbanes-Oxley: Disciplining Executives or Enriching Attorneys? Evidence from Directors and Officers Liability Insurance*
Nicholas Bormann, George Mason University

*Demanding Supply: Path-dependent Informality in Jordan's Water Sector under King Abdullah II*
Allison Hartnett, University of Oxford

*Impact of Federal Preemption on Competition in the United States Telegraph Market*
Aaron Honsowetz, George Mason University

*Institutional Innovations for Environmental Governance when Monitoring is Limited: The Case of Small-Scale Gold Mining*
Luz Rodriguez, Duke University

*Economists and Lawyers: Implacable Enemies or Potential Best Friends*
Anastasia Shastitko, Lomonosov Moscow State University

*Did the Military Spearhead the Fight against Corruption in Thailand?*
Supruet Thavornyutikarn, Thammasat University, Thailand

*Economic Calculation and Constraints on Firm Size*
Claudia Williamson, Mississippi State University

**DINNER OPEN**
SATURDAY, JUNE 21ST, 2014

8:00-9am:  REGISTRATION & CONTINENTAL BREAKFAST (LAW SCHOOL, 3rd FLOOR LOGGIA)

9:10:30am:  SESSION 5

**PANEL 1: ENTREPRENEURS AND INNOVATION (ROOM 3037)**

Chair: Rui de Figueiredo, University of California, Berkeley

*Strategic Acquisitions by Corporate Venture Capital Investors*
  Lora Dimitrova, University of Exeter

*Demand-Side Drivers of Entrepreneurial Activity: A Cliometric Reassessment Using Socially Embedded Historical Artifacts*
  Richard Hunt, Virginia Polytechnic Institute

*Universities as Innovators: The Effects of Academic Incubators on Patent Quality*
  Kolympiris Christos, Wageningen University
  Peter Klein, University of Missouri

*Learning on the Job? Entrepreneurial Spawning in the Asset Management Industry*
  Rui de Figueiredo, University of California, Berkeley
  Aaron Chatterji, Duke University
  Evan Rawley, Columbia University

**PANEL 2: INTERNATIONAL ORGANIZATIONS AND (CIVIL) CONFLICT (ROOM 3041)**

Chair: Patrick Warren, Clemson University

*The Reputation Trap of NGO Accountability*
  Stephen Gent, University of North Carolina at Chapel Hill
  Mark J.C. Crescenzi, University of North Carolina at Chapel Hill
  Elizabeth J. Menninga, University of North Carolina at Chapel Hill
  Lindsay Reid, University of North Carolina at Chapel Hill

*The Price of Justice: International Criminal Accountability and Civil Conflict*
  Daniel Krcmaric, Duke University

*Resolving Civil Wars before they Start: The UN Security Council and Conflict Prevention*
  Kyle Beardsley, Duke University
  David Cunningham, University of Maryland
  Peter White, University of Maryland

**PANEL 3: JUDICIAL POLITICS I (ROOM 4055)**

Chair: Jonathan Nash, Emory University

*Cold-Hand Decision Making* *
  Daniel Chen, ETH Zurich
  Tobias Moskowitz, University of Chicago/Booth School of Business
  Kelly Shue, University of Chicago/Booth School of Business

*Judicial Politics at the Privy Council: Empirical Evidence*
  Sofia Amaral-Garcia, ETH Zurich
  Nuno Garoupa, University of Illinois

*A Formal Model of Federal Court Certification of Questions of Law to State High Courts*
  Jonathan Nash, Emory University
**Panel 4: Regulation and Deregulation (Room 4049)**

Chair: Anika Pape, Leuphana University Lueneburg

*Regulation, Ownership and Competition in the Telecommunication Sector: Evidence from MENA countries*
Riham Ahmed Ezzat, University Paris 1 Panthéon Sorbonne

*One Case that Illustrates the Role of Institutional Analysis in Overcoming the Hostility Tradition in Antitrust*
Andrey Shastitko, M.V. Lomonosov Moscow State University
Svetlana Golovana, National Research University - Higher School of Economics

*Small is Beautiful? Firm Size, Prevention and Food Safety*
Elodie Rouviere, AgroParisTech
Raphael Soubeyran, INRA-LAMETA

*Liability Rule Failures? Evidence from German Court Cases*
Anika Pape, Leuphana University Lueneburg

**Panel 5: Relational Contract Theory (Room 3043)**

Chair: Robert Gibbons, MIT

*The Burden of Past Promises*
Jin Li, Northwestern University
Niko Matouschek, Northwestern University
Michael Powell, Northwestern University

*Relational Contracts, Unemployment Insurance, and Trade*
Daniel Barron, Yale University and Northwestern University

*Teamwork as a Self-Disciplining Device*
Matthias Fahn, Ludwig Maximilians-Universität München
Hendrik Hakenes, University of Bonn, CEPR, MPI Bonn

*Relational Influence Buying*
Orie Shelef, Stanford University

**Panel 6: The Structure of Government (Room 4045)**

Chair: Yuan Li, University of Duisburg-Essen

*Presidentialism and Coalition Governments on the influence of cabinet ministers in the decision-making process*
Mariana Batista, Federal University of Pernambuco

*Endogenous Parliamentarism*
Stephan Michael, University Hamburg

*Democracy versus Dictatorship? The Political Determinants of Growth Episodes*
Kunal Sen, University of Manchester
Sabyasachi Kar, Institute of Economic Growth, India
Selim Raihan, University of Dhaka

*The Successor’s Dilemma in Authoritarian Regimes: Theory and Evidence*
Yuan Li, University of Duisburg-Essen
Shu Yu, University of Groningen
Yongjing Zhang, University of Ottawa
**Panel 7: Procurement and Corruption (Room 4047)**

Chair: Stéphane Saussier, Université Paris 1—Sorbonne

*Capture for the Rich, Extortion for the Poor*
Emmanuelle Auriol, Toulouse School of Economics

*The Quality of Governance and the Use of Negotiated Procurement Procedures: Some (Un)surprising Evidence from the European Union*
Eshien Chong, Université Paris 1—Sorbonne
Michael Klien, Université Paris 1—Sorbonne
Stéphane Saussier, Université Paris 1—Sorbonne

*Tenure in Office and Public Procurement*
Decio Coviello, HEC Montreal
Stefano Gagliarducci, University of Rome

10:30-11:00: Break (Coffee on 3rd floor loggia, 4th floor loggia)

11:00-12:30pm: Session 6

**Panel 1: Contracts: Formal Theory + Empirical Analysis (Room 3037)**

Chair: Desmond Lo, Santa Clara University

*Bounded Rationality as an Essential Ingredient of the Holdup Problem*
Mathias Erlei, Clausthal University of Technology
Wiebke Ross, Clausthal University of Technology

*Political Contestability and Contract Rigidity*
Jean Beuve, Université Paris 1 Sorbonne
Marian Moszoro, University of California, Berkeley and Kozminski University
Stephane Saussier, Université Paris 1 Sorbonne

*Safeguarding Customer Strength through Contract Design: Theory and Evidence*
Desmond Lo, Santa Clara University
Giorgio Zanarone, University College of Financial Studies
Mrinal Ghosh, University of Arizona

**Panel 2: Crime and Violence (Room 3043)**

Chair: Ricard Gil, Johns Hopkins University

*When Does Business Turn Violent? Elections and Business-Related Violence in Russia, 1995-2010*
Galina Belokurova, University of Wisconsin-Madison

*Throw Away the Jail or Throw Away the Key? The Effect of Punishment on Recidivism and Social Cost*
Miguel de Figueiredo, Northwestern University

*Seduction and Violence in Autocratic Regimes*
Jean-Philippe Platteau, University of Namur & University of Oxford
Petros Sekeris, University of Portsmouth

Ricard Gil, Johns Hopkins University
Mario Macis, Johns Hopkins University
**Panel 3: Government Size and Spending (Room 4045)**

Chair: Martin Zelder, Duke University

*Strategic Spending in Federal Government: Theory and Evidence from the US*
Pablo Garofalo, University of Houston

*A Blessing and a Curse: How Oil Impacts Center-Seeking and Separatist Civil Wars*
Jack Paine, University of California, Berkeley and Duke University

*Accounting for the Size of Nations: Empirical Determinants of Secessions and the Soviet Breakup*
Marvin Suesse, Humboldt-Universität zu Berlin and University of California, Berkeley

*The Intrinsic Social Cost of Public Goods: Revising (Downward) the Optimal Size of Government*
Martin Zelder, Duke University

**Panel 4: Institutions and the Natural Environment (Room 3041)**

Chair: Katharina Stepping, German Development Institute (DIE)

*The Carbon Market and Economic Factors That Can Affect Emissions Reduction Success*
Sara Gurfinkel Godoy, Universidade de São Paulo
Sylvia Saes, University of São Paulo
Rubens Nunes, University of São Paulo

*From Communal Irrigation to Irrigation Districts: An Economic Assessment of New Mexico's Transition*
Steven Smith, University of Colorado, Boulder and Haverford College

*Are Autocrats More Environment-friendly than Democrats? Investigating the Impact of the Regime Type on Environmental Targets in Developing Countries*
Katharina Stepping, German Development Institute (DIE)
Lilli Banholzer, German Development Institute (DIE)

**Panel 5: Labor Markets II (Room 4049)**

Chair: Timur Natkhov, Higher School of Economics

*Career Experiences Replaced: Emergence of Japanese Internal Labor Markets*
Masaki Nakabayashi, University of Tokyo

*Culture and CEO Compensation*
Stephen Bryan, Fordham University
Robert Nash, Wake Forest University
Ajay Patel, Wake Forest University

*The Regulation of Exit: Political Economy of Passport Costs*
Timur Natkhov, Higher School of Economics
Leonid Polishchuk, Higher School of Economics

**Panel 6: Political Economy (Room 4055)**

Chair: Phil Keefer, World Bank

*Radio's Impact on Preferences for Clientelism*
Phil Keefer, World Bank
Stuti Khemani, World Bank

*What Drives Money in Politics?*
Maria Petrova, Barcelona IPEG, UPF, NES
Pinar Yildirim, University of Pennsylvania

(continued)
Why Not Parties During Arab Spring?
Dmitry Dagaev, Higher School of Economics
Natalia Lamberova, University of Maryland
Anton Sobolev, University of California, Los Angeles
Konstantin Sonin, Higher School of Economics

**Panel 7: Possession and Property Rights (Room 4047)**

Chair: Henry Smith, Harvard University

*The Titling Role of Possession*
Benito Arrunada, UPF

*Modeling Production in the Creative Commons*
Massimiliano Gambardella, University Paris Ouest Nanterre-La Defense
Matthijs den Besten, Groupe Sup de Co Montpellier Business School

*Political Competition over Property Rights Enforcement*
Jan Auerbach, Washington University in St. Louis

*The Elements of Possession*
Henry Smith, Harvard University

**12:30-2pm:** LUNCH, STAR COMMONS, 2nd FLOOR

**2-3:30pm:** SESSION 7

**Panel 1: Corruption (Room 3043)**

Chair: Miguel de Figueiredo, Northwestern University

*Inequality and Corruption: The Role of Land Reform in Korea, Taiwan, and the Philippines*
Jong-Sung You, University of California, San Diego

*Relational Contracts and Corruption*
Marta Troya Martinez, University of Oxford
Liam Wren-Lewis, Paris School of Economics

*When Do Voters Punish Corrupt Politicians: Experimental Evidence from Brazil*
Miguel de Figueiredo, Northwestern University
F. Daniel Hidalgo, MIT
Yuri Kasahara, University of Oslo

**Panel 2: Empirical Relational Contracts (Room 3037)**

Chair: Robert Gibbons, MIT

*An Empirical Analysis of Self-Enforcement Mechanisms: Evidence from Hotel Franchising*
Renata Kosova, Imperial College London
Giorgio Sertsios, Universidad de los Andes

*Trust, Organization and Efficiency: Evidence from Rwanda’s Coffee Wet Mills*
Ameet Morjaria, Harvard Academy
Rocco Macchiavello, Warwick University

*Testing for the Interaction of Formal and Informal Contracts*
Ricard Gil, Johns Hopkins University
Giorgio Zanarone, University College of Financial Studies
**Panel 3: Entrepreneurship and Institutions (Room 4047)**

Chair: Elena Kulchina, Duke University

*Contagion Entrepreneurship: Institutional Support, Strategic Incoherence and the Social Costs of Over Entry*

Richard Hunt, Virginia Polytechnic Institute

*Good Cause Statues Revisited: An Empirical Assessment*

Adi Ayal, Bar Ilan University

Uri BenUliel, CMB

*Franchising and Productivity in the Retail Establishment Sector*

Matthew Sveum, University of Missouri

Michael Sykuta, University of Missouri

*Agency Problems in Entrepreneurial Firms*

Elena Kulchina, Duke University

**Panel 4: Judicial Politics II (Room 4049)**

Chair: Daniel Chen, ETH Zurich

*Independence of the Judiciary: Measuring the Political Bias of the Brazilian Courts*

Felipe Lopes, Sao Paulo School of Economics

Paulo Furquim de Azevedo, Sao Paulo School of Economics - FGV

*Interparty Judicial Appointments: A Study of New York’s Bipartisan Senatorial Nomination System*

Jonathan Nash, Emory University

*The Political Economy of Beliefs: Why Fiscal & Social Conservatives & Liberals Come Hand-in-Hand*

Daniel Chen, ETH Zurich

Jo Lind, University of Oslo

**Panel 5: Law, History, and Institutions (Room 4055)**

Chair: Daniel Klerman, University of Southern California

*Rules as Constraints v. Rules as Defaults*

Douglass North, Washington University in St. Louis

John Wallis, University of Maryland

*Land Demarcation and the Great Network of Ancient Rome*

Gary Libecap, University of California, Santa Barbara

Dean Lueck, University of Arizona

*Roman Business Associations*

Andreas Fleckner, Max Planck Institute for Comparative and International Private Law

**Panel 6: Social Sanctions (Room 4045)**

Chair: Benito Arrunada, UPF

*A Multilevel Analysis of the Effects of Perceptions of Justice on the Use of Social Sanctions*

Maiva Ropaul, Université Paris II – Panthéon Assas

*Financial Market versus Consumer Market Responses to Emergent Phenomena: An Application to a Social Media-Inspired Boycott*

Brian Richter, University of Texas at Austin

Timothy Werner, University of Texas at Austin

(continued)
Culture and the Cost of Contract Enforcement  
Claudia Williamson, Mississippi State University  

Personal and Impersonal Exchange in Classical Rome  
Benito Arrunada, UPF  

**PANEL 7: TRANSACTION COSTS (ROOM 3041)**

Chair: Jordan Barry, University of San Diego  

**Institutional Development, Non-market Transaction Costs and Economic Growth: Evidence from Cross Country Investigation**  
Mitja Kovac, University of Ljubljana  
Rok Spruk, Utrecht University  

**Financial Regulation and Financial Development: Tradeoff or Synergy? A Transaction Costs Approach**  
Stavros Thomadakis, University of Athens  
Konstantinos Loizos, University of Athens  

**Coasean Keep-Away: Voluntary Transaction Costs**  
Jordan Barry, University of San Diego  
John William Hatfield, University of Texas  
Scott Duke Kominers, Harvard University  

**How to Indirectly Measure Market Transaction Costs**  
Felippe Serigati, Sao Paulo School of Economics – FGV  
Paulo Furquim de Azevedo, Sao Paulo School of Economics – FGV  

3:30-3:45PM: BREAK (COFFEE ON 3rd FLOOR LOGGIA, 4TH FLOOR LOGGIA AS WELL)  

3:45-4:15PM: ISNIE BUSINESS MEETING (ROOM 3041)  
OPEN TO ALL ISNIE MEMBERS  

4:30-5:45PM: PLENARY SESSION IN HONOR OF RONALD COASE (FUQUA SCHOOL OF BUSINESS, GENEEN AUDITORIUM)  

**Coase Theory and Theorem**  
John Conley, Vanderbilt University  

**Coase and China**  
Ning Wang, Ronald Coase Institute and Ronald Coase Center for the Study of the Economy at the Zhejiang University  

7:00-7:45PM: RECEPTION  

**WASHINGTON DUKE INN: PRESIDENT’S TERRACE AND GALLERY, OPEN BAR**  

7:45-9:30PM: GALA DINNER  

**WASHINGTON DUKE INN: PRESIDENT’S BALLROOM**  

PRESENTATION OF AWARDS  
- **RONALD H. COASE BEST DISSERTATION AWARD**  
- **OLIVER E. WILLIAMSON BEST CONFERENCE PAPER AWARD**  
- **DOUGLASS C. NORTH RESEARCH AWARD**  

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