

# The New York Times

## ***Nissan Chairman, Carlos Ghosn, Is Arrested Over Financial Misconduct Allegations***

**By Motoko Rich and Jack Ewing**

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TOKYO — Carlos Ghosn, who created an alliance between Nissan and Renault that made it effectively the world's largest carmaker, was arrested by the authorities in Japan on Monday in a remarkable tumble for one of the industry's most powerful and admired leaders.

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Mr. Ghosn, the epitome of the globe-trotting, multitasking manager, was chief executive of both Nissan and Renault from 2005 to 2017, flying between Paris and Tokyo every few weeks. He was also something of a media star, holding forth on panels at the World Economic Forum in Davos and celebrating his 2016 marriage at Versailles with actors dressed in 18th-century costume.

He earned a reputation as a hard-nosed manager who drew up rigorous business plans and kept close track of their progress.

*“His world is the world of efficiency,” said Ferdinand Dudenhöffer, a professor at the University of Duisburg-Essen who follows the auto industry. “It’s the American style of management: clear plans, clear goals and permanently monitored.”*

*Mr. Dudenhöffer said it was questionable whether Nissan or Renault would have survived in the brutally competitive market for mid-price autos without Mr. Ghosn. In a measure of investors’ regard for him, Renault shares slid 10 percent on the Paris stock exchange Monday; Nissan shares fell 9 percent in trading in Düsseldorf, Germany. Nissan was down more than 5 percent in early trading in Tokyo.*

He stepped down from the top job at Nissan last year but remained at the top of the alliance. Just last month he told reporters that he planned to stay in that post until 2020. Mr. Ghosn was paid ¥227 million in cash and stock options by Mitsubishi Motors last year.